

# Square up smarter with Tax Traders

Worried you haven't paid enough tax?  
You're not alone.

If you think you may have short-paid  
your provisional or income tax,  
you're in very good company.

This happens to lots of New Zealand businesses every  
year – cash flow shifts, profits land differently than  
expected, or tax just falls down the priority list while  
you're busy running the business.

What usually causes stress isn't the tax itself – it's the  
interest, penalties, and uncertainty about how to fix it.

The good news? This is a common situation, and there's  
a straightforward way to square it up.

## How Tax Traders helps



James Stuart and Maddy Green, Client Directors at Tax Traders.

Using Tax Traders can allow you to:

- ✓ Reduce Inland Revenue interest
- ✓ Remove late payment penalties
- ✓ Match payments to your cash flow,  
rather than paying everything at once
- ✓ Get more time to pay – up to 75 days  
after your terminal tax date

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## How it works

Some taxpayers pay more tax than they actually need to during the year. Once their tax return is finalised, they can make that extra tax available to others. Tax Traders matches that surplus tax with taxpayers who have underpaid. That means you can use tax that has already been paid earlier, so Inland Revenue treats it as if you paid on time.

### The steps:

1

You pay the tax you owe, plus a lower interest cost charged by Tax Traders.

2

Tax Traders transfers the right amount of date-stamped tax to your Inland Revenue account.

3

Inland Revenue treats it as paid on time, removing interest and late payment penalties once processed

You can also pay the arrangement in instalments, if that works better for your business cash flow.



### What tax can this be used for?

Tax Traders can help with the current income year and the previous income year.



### Approved by Inland Revenue

Tax Traders operates under New Zealand's tax pooling rules, which have been in place for over 20 years and are fully recognised by Inland Revenue. Since 2012, Tax Traders has helped thousands of businesses and their accountants manage income tax more effectively and with less stress.

### What to do next

If you're concerned about FY25 tax and want to reduce interest and penalties, talk to your accountant about whether Tax Traders is right for you. They can help you understand your options and arrange everything on your behalf.